

FIELD AGENT REPORT

What is the worth of a Knights of Columbus Whole Life cash value policy? Over the past month & a half, I have been seeing members & wives who have contacted me asking for values in their plans for a number of reasons. And all.... were thankful they had purchased this program.

This program is a disciplined way to build cash not just for final expenses. As a matter of fact, I would say more policy owners use some of the values while they are alive. Knights of Columbus Whole Life insurance plans have what we call a "*live on leave on*" feature. It provides tax-free cash available to policy owners while they are alive (live on) and also provide their survivors tax-free money for final expenses and other purposes (leave on).

Now comparing a Knight's program like this to an investment isn't really comparing apples to apples. I know of very few if any tax-free investments available anymore. I also know there are likely penalties involved pulling money out of an investment at the wrong time. Does the investor know in advance when it is the right time? There are no penalties in a Knights' Whole Life program. You have a guaranteed 4% minimum growth in cash values in addition to surplus dividends (not guaranteed but expected).

When putting all your eggs in 1-basket, you are confining your money in what its limitations are. Most couples only have a 401K type program containing a larger lump sum of cash. If you are not at least age 59 ½, what happens when you arrange a withdraw of these funds? You will pay a 10% penalty, State & Federal income taxes (the lump sum will be considered earnable income during this tax year) and whatever service fee the investment program will charge in addition. You add it all up and you become sick at the thought of what is left over. No wonder these couples are thankful they have a Knight's program such as this!

We can arrange a program for you as a member & wife with just about any budget. You just need to get it started and build accessible cash that won't beat you over the head if & when you want/need to take a withdrawal. Call me for an appointment: (909) 824-1024, David Keeling, Field Agent