

DEBT INSURANCE

One of the top goals of all working couples is to become debt free by retirement. But as late as 2003, 30% of all retiring couples could not succeed accomplishing this. In 2007, 53% did the same. By 2013, over 67% of all retirees have had to carry measurable debt into their retirement years. (Ref: Securian-NY Times-CNN/Money)

While about half (over 30%) of today's retiree couples have enough money in savings to pay off their remaining debt, they are choosing to leave their money in savings due to possible medical needs, family emergencies and for the wife to have available in replacing lost income when her husband passes away. More & more retiree couples are getting the picture they can no longer depend on government assistance in financially covering some important retirement life needs. So they must protect what savings they have in anticipation of needing these funds when something happens.

The one big problem with this decision is where this money is being kept, mostly banks, making little or no interest after taxes and keeping with inflation.

The Knights of Columbus has a tailor-made program for this situation that is 100% safe against any losses and acts like a penalty free annuity where you pay no taxes on the interest made until you withdraw "any or all the money out at any time", but what you leave in that program becomes a tax-free insurance benefit for your beneficiaries. This program has a 4.0% cash value guarantee along with a historically proven dividend paying interest addition that accedes any inflation rate. I call it "*a one-payment debt insurance plan*" and available to any member & wife, with reasonable good health and purchasable up to age 80. Interested in learning more? Call David Keeling, Field Agent (909) 824-1024